

Date: December 17, 2021

The Head Listing Compliance  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

Symbol: AVROIND

Subject: Outcome of Board Meeting held on 17<sup>th</sup> December, 2021

Dear Sir/Madam

With reference to captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on Friday, December 17, 2021 has inter alia, approved the following matters:-

1. Considered, approved and recommended the issue of Bonus equity shares in the ratio of 21:10 i.e. 21 (Twenty one) Bonus Shares of Rs. 10/- each for every 10 (ten) fully paid equity shares held as on Record Date, by the shareholder. (Additional details as required as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as **Annexure-A**.
2. Considered, approved and recommended the Migration of Equity Shares of the Company from Emerge platform of National Exchange of India Limited to the Main Board of National Stock Exchange of India Limited subject to necessary approvals;
3. Considered, approved and recommended Migration and listing of equity shares of the Company on Main Board of BSE Limited.
4. Considered, approved and recommended the alteration in the Main Objects of the Memorandum of Association by inserting following clause after existing clause A(5):
  6. To Manufacture, buy, sell, export, outsource, or otherwise deal in all kinds of home appliances, household items, and lifestyle products;
  7. To Manufacture, buy, sell, export, import, outsource or otherwise deal in wooden/hybrid furniture/construction material of all kinds
  8. To develop a tech platform and engage various Companies, dealers, distributors and other stakeholders for business transactions and providing advisory services.
  9. To Carry out business or outsourcing of recycling of plastics of all forms.
5. Approved the Postal Ballot Notice to be sent to the shareholders for the purpose of obtaining shareholders consent for the above businesses.

**AVRO INDIA LIMITED**  
(Formerly known as AVON MOLDFLAST LIMITED)

A-7/36-39, South of G.T. Road,  
Indl. Area (Opp. Rathi Udyog Ltd.)  
Ghaziabad-201009 (UP), India

Tel: 0120-4376091  
Helpline: 9910039125  
info@avrofurniture.com

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6. Approved the appointment of Mr. Lalit Chaturvedi, Practicing Company Secretary, (COP No: 13708) as Scrutinizer to conduct the Postal Ballot process in fair and transparent manner.

The Board meeting commenced on 12:30 pm and concluded at 03:00 pm.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking You,

**For Avro India Limited**

*S. Bansal*

**Sumit Bansal**

**(Company Secretary & Compliance Officer)**

**M.No: A42433**



Encl: A/a

Annexure-A

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to issue of bonus equity shares:

S.No.	Particulars of Securities	Description of Securities
1.	Whether Bonus is out of Reserves created out of Profits or Securities Premium	The Bonus Shares will be issued out of Securities Premium and Free Reserves
2.	Bonus Ratio	21:10 i.e. 21 (Twenty One) Bonus Equity Share of Rs. 10/- each fully paid up for every share Rs. 10/- each fully paid up held as on record date to be decided.
3.	Details of Share capital- Pre and Post Bonus Issue	The Pre-Bonus Paid up Capital as on date of this letter is Rs. 3,25,40,000 consisting of 3254000 equity shares of Rs. 10/- each. The Post-Bonus Paid up Capital would be Rs. 10,08,74,000 consisting of 10087400 equity shares of Rs. 10 each.
4.	Free Reserves and/or Share Premium required for implementing Bonus Issue	Securities Premium-Rs. 3,62,44,000 Free Reserves- Rs. 3,20,90,000
5.	Free Reserves and/or Securities Premium available for capitalization and the date on which such balance is available	Amount available as on 31 <sup>st</sup> March 2021 are: Securities Premium- Rs. 3,62,44,000 Free Reserves- Rs.4,97,85,481.29
6.	Whether aforesaid figures are audited	Yes
7.	Estimated date by such Bonus Issue would be credited/dispatched	Within 2 months from the date of Board approval i.e. February 14, 2022

*J. Bensch*  


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